



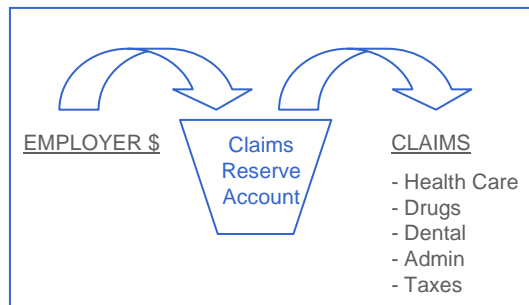
# Groupflex Solutions

## Stop Throwing Your Money Away.

Every year, Canadian employers throw away 20-30% of their total health benefits budget using traditional health insurance. In addition, they pay more and more for coverage each year through premium increases driven by claims and "economic factors". Today, employers are demanding more value for the money they spend on employee benefits. The question is – how can you place value on something you are not using properly in the first place?

*Insurance is for the unforeseen – such as drugs for acute conditions and semi-private hospital. So why should routine occurrences such as basic dental, eyeglasses, and therapy be lumped into unpredictable and catastrophic?*

Luckily, there's GroupFlex, a new health benefits solution from Benecaid that is changing the way Canadian business thinks about health insurance. Imagine, the ability to offer a competitive health benefits program at a fraction of the cost of traditional insurance. How? By paying an insurance premium on the unpredictable expenditures, instead of the routine claims which have a significant impact on your annual premium increase.



### How GroupFlex Works...

- Benecaid establishes a claims reserve account for the employer and manages the administration of the plan.
- The Employer funds the reserve account to ensure claims can be paid.
- At the end of the year, unused funds are returned to the employer – not thrown away to the insurance provider.

## Step Up to a New Level in Health Benefits.

The concept is not new. For years, large-scale employers have used this model as a means to pay claims more cost-effectively while leaving insurance premiums for the unforeseen events. Traditionally, the high-deductible insurance or stop-loss policies have protected employers for unforeseen employee costs exceeding \$10,000 or sometimes \$30,000/employee. While the overall model is more cost-effective, it is difficult for an employer with 20-30 employees to assume the potential cost of \$30,000 of expenses per employee.

GroupFlex, however, is the only product in Canada to offer the same advantages currently offered to larger employers with a much lower deductible - available in levels of \$1,000, \$2,000, and \$3,000/employee.

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Thanks to the lower insurance expense, an employer with less than 100 employees can now access the same level of cost savings as larger employers, with a lower level of risk. Imagine, the ability to fund a benefits program comparable to the largest competitor in your industry – at a fraction of the cost. Use your own money to reimburse predictable and recurring expenses - and insurance for the unexpected. When you stop paying “premiums” for the routine claims, and layer it with an affordable lower-risk level of insurance, you can step-up to a whole new level of affordable benefits coverage.

## GroupFlex-ibility In Benefit Plan Design

Benecaid’s consultants have developed a core plan with standardized options designed to help you control claims and potential risk. GroupFlex looks like a traditional insurance plan in the eyes of your employees – complete with a drug/dental card accessible at over 18,000 pharmacies and practitioners across Canada. In addition, our consulting experts will provide a complimentary review of your plan to ensure the long-term cost-containment and employee retention goals are being met. A win-win solution for the employer and the employee!

To build your GroupFlex plan, an Advisor will help you choose:






A wealth of coverage options are available to GroupFlex members. Our standardized plan selection tool allows Benecaid to administer your program more cost-effectively, passing the savings onto our numerous clients across Canada.

## About Benecaid

Providing benefit solutions that deliver cost containment, health protection and the freedom of choice in coverage, Benecaid is changing the face of the employee benefits market in Canada.

Benecaid Health Benefit Solutions Inc. is a Toronto- based Financial Services company. It was founded by a group of business owners dissatisfied with the Health Benefit Plans available to Canadian businesses. Believing that there ‘had to be a better way’, we began an important journey to design and deliver an alternative solution.

With approximately 1,500 clients and 10,000 lives under administration, we service a wide range of clients across Canada.

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